

REGISTERED COMPANY NUMBER: 10392800 (England and Wales)
REGISTERED CHARITY NUMBER: 1170783

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD
23 SEPTEMBER 2016 TO 31 DECEMBER 2017
FOR
LEAMINGTON CRICKET CLUB**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

LEAMINGTON CRICKET CLUB

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for the period 23 September 2016 to 31 December 2017**

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LEAMINGTON CRICKET CLUB

REPORT OF THE TRUSTEES for the period 23 September 2016 to 31 December 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 23 September 2016 to 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

INCORPORATION

The charitable company was incorporated on 23 September 2016 and commenced trading on 1 January 2017.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10392800 (England and Wales)

Registered Charity number

1170783

Registered office

Edmund House
Rugby Road
Leamington Spa
Warwickshire
CV32 6EL

Trustees

D R Cowan	- appointed 23.9.2016
K P Mitchell	- appointed 23.9.2016
N M K Smith	- appointed 23.9.2016

Independent examiner

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Bankers

HSBC
46 The Square
Kenilworth
Warwickshire
CV8 1EA

Approved by order of the board of trustees on 6 April 2018 and signed on its behalf by:

K P Mitchell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEAMINGTON CRICKET CLUB**

Independent examiner's report to the trustees of Leamington Cricket Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period ended 23 September 2016 to 31 December 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

John Walton
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

6 April 2018

LEAMINGTON CRICKET CLUB

STATEMENT OF FINANCIAL ACTIVITIES
for the period 23 September 2016 to 31 December 2017

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		161,163
Other trading activities	2	154
Investment income	3	16,161
Other income		13,213
Total		190,691
EXPENDITURE ON		
Raising funds		4,217
Charitable activities		
Promotion of community participation in sport		70,599
Other		13,130
Total		87,946
NET INCOME		102,745
TOTAL FUNDS CARRIED FORWARD		102,745

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

LEAMINGTON CRICKET CLUB**BALANCE SHEET
At 31 December 2017**

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	6	88,287
Investments	7	1
		<hr/>
		88,288
CURRENT ASSETS		
Debtors	8	9,374
Prepayments and accrued income		952
Cash at bank		21,804
		<hr/>
		32,130
CREDITORS		
Amounts falling due within one year	9	(4,620)
		<hr/>
NET CURRENT ASSETS		27,510
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		115,798
CREDITORS		
Amounts falling due after more than one year	10	(13,053)
		<hr/>
NET ASSETS		102,745
		<hr/> <hr/>
FUNDS	12	
Unrestricted funds		102,745
		<hr/>
TOTAL FUNDS		102,745
		<hr/> <hr/>

The notes form part of these financial statements

LEAMINGTON CRICKET CLUB

BALANCE SHEET - CONTINUED

At 31 December 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 6 April 2018 and were signed on its behalf by:

K P Mitchell -Trustee

LEAMINGTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS for the period 23 September 2016 to 31 December 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

Preparation of consolidated financial statements

The financial statements contain information about Leamington Cricket Club as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

Promotional goods sales

£
154

LEAMINGTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the period 23 September 2016 to 31 December 2017

3. INVESTMENT INCOME

	£
Rents received	16,156
Deposit account interest	5
	16,161

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Depreciation - owned assets	8,447
	8,447

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2017.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2017.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
Additions	54,139	12,510	27,561	2,524	96,734
DEPRECIATION					
Charge for year	2,430	-	5,512	505	8,447
NET BOOK VALUE					
At 31 December 2017	51,709	12,510	22,049	2,019	88,287

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
Additions	1
NET BOOK VALUE	
At 31 December 2017	1

There were no investment assets outside the UK.

LEAMINGTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the period 23 September 2016 to 31 December 2017

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Leamington Cricket Club Trading Ltd	£ 9,374
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9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other loans (see note 11)	£ 3,145
Accrued expenses	1,475
	<u>4,620</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Bank loans (see note 11)	£ 13,053
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11. LOANS

An analysis of the maturity of loans is given below:

Amounts falling due within one year on demand: Other loans	£ 3,145
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Amounts falling between one and two years: Bank loans - 1-2 years	6,158
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Amounts falling due between two and five years: Bank loans - 2-5 years	6,895
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12. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.17 £
Unrestricted funds		
General fund	102,745	102,745
	<u>102,745</u>	<u>102,745</u>
TOTAL FUNDS	<u>102,745</u>	<u>102,745</u>

LEAMINGTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the period 23 September 2016 to 31 December 2017

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,691	(87,946)	102,745
TOTAL FUNDS	<u>190,691</u>	<u>(87,946)</u>	<u>102,745</u>

13. RELATED PARTY DISCLOSURES

During the period a donation of £8,914 was received from Leamington Cricket Club Trading Limited, a company in which K P Mitchell is a director.

LEAMINGTON CRICKET CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the period 23 September 2016 to 31 December 2017**

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	8,914
Subscriptions	4,921
Net assets introduced from cricket club	96,647
Match fees	7,007
Sponsorship and advertising	9,145
Surplus on social events	6,164
Skittles surplus	3,002
Junior cricket income	25,363

161,163

Other trading activities

Promotional goods sales	154
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Investment income

Rents received	16,156
Deposit account interest	5

16,161

Other income

Sundry income	13,213
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Total incoming resources

190,691

EXPENDITURE

Other trading activities

Cricket purchases and equipment	4,217
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Charitable activities

Rates and water	3,186
Insurance	1,865
Light and heat	4,343
Sundries	1,011
Ground repairs and maintenance	19,280
Cleaning and waste disposal	1,860
Telephone and internet	1,156
Clubhouse repairs	1,836
Indoor nets	5,348
Coaches fees	2,133
Groundsman's wages	12,784
Freehold property depreciation	2,430
Plant and machinery depreciation	5,512
Fixtures and fittings depreciation	505

63,249

This page does not form part of the statutory financial statements

LEAMINGTON CRICKET CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the period 23 September 2016 to 31 December 2017

	£
Other	
Cricket league fees and umpires	5,637
Cricket tea food - outside	7,493
	<hr/>
	13,130
Support costs	
Management	
Printing, stationery and advertising boards	402
Finance	
Bank loan interest	944
Hire purchase	58
	<hr/>
	1,002
Other	
Sundries	445
Governance costs	
Accountancy	3,092
Legal and professional fees	2,409
	<hr/>
	5,501
	<hr/>
Total resources expended	87,946
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Net income	102,745
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